

31 January 2012

ASX ANNOUNCEMENT

CHANGE OF COMPANY OFFICEHOLDERS

Holista Colltech Limited advises that Mr Stuart Hazell has resigned as non-executive Director of the Company and Mr Ben Donovan has resigned as Company Secretary. Both resignations are effective immediately.

Mr Warren Staude has been appointed as non-executive Director and Mr Jay Stephenson has been appointed as Company Secretary. Both appointments are also effective immediately.

The Board would like to thank Mr Hazell and Mr Donovan for their contribution to the Company.

Mr Warren Staude is a graduate of the University of Sydney (B.Sc., geology), Macquarie University (M.Sc., mineral economics) and holds a Graduate Diploma from the Securities Institute of Australia. He is currently the representative of the Financial Services Institute of Australia (Finsia) on the Joint Ore Reserves Committee and brings to the Company a wealth of experience in the Australian financial markets.

Mr Staude has over 40 years professional experience in the mining, exploration and resource finance industries. He has worked in Government, as a private consultant and on the Academic staff at Macquarie University. He later joined the AMP Society's resource investment team, where he was involved in evaluating the operational and financial performance of numerous resource operations. He also spent some time in the stockbroking industry, before joining GIO Australia Asset Management, where he managed GIO's listed and direct resource equity investments in Australia and internationally. He is currently a non-executive director of several other listed resource companies and is a consultant with Taurus Funds Management.

Mr Jay Stephenson holds a Master of Business Administration, is a Fellow of the Certified Practicing Accountants (Australia), Certified Management Accountant (Canada), Member of the Australian Institute of Company Directors and Fellow of the Chartered Institute of Secretaries.

Mr Stephenson has over 21 years of business development including approximately 16 years as Director, Chief Financial Officer and Company Secretary for various listed and unlisted entities. He has been involved in business acquisitions, mergers, initial public offerings, capital raisings, as well as managing all areas of finance for companies. He sits on the boards of Quintessential Resources Limited, Doray Minerals Limited, Drake Resources Limited, Strategic Minerals Corporation NL, Aura Energy Limited, Nickelore Limited and Parker Resources NL as well as **acts as** Company Secretary for a number of ASX Listed resource and industrial companies.

Jay Stephenson

COMPANY SECRETARY

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