

Thursday, September 3 2020



is (ASX:LBT) awarded \$750K for APAS-AMR analysis module **AZI** Alta Zinc (ASX:AZI) raises \$2M in oversubscribed SPP **MIO** Macarthur Minerals (ASX:MIO) visits Espera

# Holista Colltech (ASX:HCT) forms Singapore-based JV

Mining

ASX:HCT MCAP \$18.99M



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Managing Director, Dr Rajen Manicku  
 Sourced: The Edge Markets

- Holista Colltech (HCT) is forming a joint venture with Global Infection Control Consultants to expand its air disinfectant system outside of the U.S.
- Through the new joint venture Holista and GICC will develop a Singapore-based manufacturing base, with ownership split 49 per cent and 51 per cent, respectively
- The M3 air disinfectant system dispenses anti-viral and antibacterial chemicals through heating, ventilation and air conditioning systems to treat and eradicate airborne pathogens
- Holista's Path-Away ingredient is used in the system and was recently found to be [effective against feline coronavirus](#)
- The companies are currently testing Path-Away against the more recent COVID-19 strain, with initial results expected next month
- Holista Colltech closed 16.95 per cent in the green for 6.9 cents per share

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The M3 system dispenses the anti-viral and antibacterial ingredient Path-Away through heating, ventilation and air conditioning system to help treat and eradicate harmful pathogens. The plant-based ingredient was recently found to be [effective against feline coronavirus](#).

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The M3 system has seen some success in the US market and recently secured a 36-month government contract to install up to 10 million units to help disinfect large buildings. However, it must be noted that neither Holista nor the joint venture are part of the US contract.

Holista's CEO Dr. Rajen Manicka said the new joint venture creates a new and significant opportunity to use Path-Away in a large-scale industrial application for the first time.

"The M3 system complements our existing range of products, including our all-natural NatShield hand sanitiser that uses Path-Away as an active ingredient to kill a broad spectrum of microbes," he added.

Meanwhile, Dr Arthur Martin, President of GICC, said the agreement builds on the strong working relationship that already exists between the two companies.

The company's sanitisers and disinfectants garnered investor attention earlier in the year, following the onset of COVID-19. However, in recent months Holista's share price has waned and is currently trading back around its pre-pandemic levels.

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