

ASX Announcement

11 December 2018

HOLISTA FOODS ANNOUNCES GLOBAL LAUNCH OF LOW-GLYCEMIC INDEX PASTA

PERTH/KUALA LUMPUR, 11 December 2018 – Australian Securities Exchange-listed food ingredient specialist Holista CollTech Ltd (ASX:HCT, “Holista”) will launch fettuccini and pappardelle pastas with low Glycemic Index (“GI”) readings, expanding its line of healthy versions of dietary staples, as part of the global fight against diabetes and obesity.

Holista will sell the healthy fettuccini and pappardelle via its U.S. subsidiary, Holista Foods Inc. (“Holista Foods”), in the U.S. and Canada from the first quarter of 2019. Led by celebrity chef Nadja Piatka – who previously helped supply healthier baked goods to fast food chains such as McDonald’s and Subway – Holista Foods secured its first order of low-GI noodles in late 2017.

The pastas registered a record low GI score of 38 in independent tests by Glycemic Index Laboratories, Inc, Toronto, Canada, compared to the global average of 65. GI readings indicate the extent to which carbohydrate-based foods raise blood sugar levels during digestion. Healthier foods typically have lower GI ratings.

Apart from being low in sodium and cholesterol, Holista’s healthy pastas are kosher, halal, non-genetically modified and meet the guidelines of both Diabetes Canada and Australia’s Glycemic Index Foundation. Like the rest of Holista’s product line, the pastas are made of clean-label ingredients (no artificial ingredients or preservatives). Each 85-gram serving contains 12 grams of protein, four grams of fibre and no sugar, and cooks in just three minutes.

Holista views changes to pasta and noodles as a key aspect of dietary interventions at a time of rising diabetes and obesity worldwide. According to Grand View Research, Inc., the global pasta and noodle market is estimated to reach US\$81.7 billion by 2025. More than 100 million adults in the U.S. have diabetes or prediabetes, according to statistics from the Center for Disease Control and Prevention (CDC).

Dr. Rajen Manicka, Chairman and CEO of Holista, said: “Our patented low-GI foods offer improved health benefits while retaining the same great taste. The availability of new types of low-GI pasta will allow consumers to choose healthier versions of their favourite pasta dishes without compromising on taste and texture.”

“Apart from increasing consumer choices, the launch of low-GI fettuccini and pappardelle will boost brand recognition for Holista. With four different types of low-GI noodle and pasta products now on the market, we are cementing our position as a leader in low-GI food development,” he added.

Ms. Nadja Piatka, CEO of Holista Foods, said: “Our mission is to develop low-GI healthy foods to fight obesity and diabetes. We started by creating the world’s lowest-GI noodle with a blend of okra, dhal (lentils), barley and fenugreek extracts. Today, we are building on that success with an expanded product line-up that includes spaghetti, fettuccini and pappardelle. We are proud to be making delicious, natural and healthy foods more widely available.”

Holista's low-GI products are manufactured by family-owned business Wing's Food Products ("Wing's"). Founded in 1953, Wing's has since grown to become a major Canadian manufacturer of noodles, wraps and cookies to retail, food service and business-to-business providers.

Mr. Neal Lee, President of Wing's, said: "Diabetes is becoming a global pandemic that threatens lives and increases healthcare costs. Wing's is proud to be the first major noodle manufacturer in the world to produce low-GI noodles, spaghetti, fettuccini and pappardelle. We are confident that our partnership with Holista will be well-received in North America, if not globally."

END OF PRESS RELEASE

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About Holista CollTech Ltd

Holista CollTech Ltd (**Holista**) is a research-driven biotech company and is the result of the merger of Holista Biotech Sdn Bhd and CollTech Australia Ltd. Headquartered in Perth with extensive operations in Malaysia, Holista is dedicated to delivering first-class natural ingredients and wellness products and leads in research on herbs and food ingredients.

Holista, listed on the Australia Securities Exchange, researches, develops, manufactures and markets "health-style" products to address the unmet and growing needs of natural medicine. Holista's suite of ingredients is capable of serving the industry to provide low-GI baked products, low sodium salt, low fat fried foods and low calories sugar without compromise in taste, odour and mouth feel. It is the only company to produce sheep (ovine) collagen using patented extraction methods.